



Republic of the Philippines
Philippine State College of Aeronautics
Bids and Awards Committee

NOTICE OF AWARD

August 27, 2025

RICHIE G. GIANAN

Authorized Representative

Pegasus Air Services, Inc.

Plaridel Airport Brgy. Lumang Bayan,
Plaridel, Bulacan

Dear Mr. Gianan:

In reference with the approved BAC Resolution No. 105 - 2025, we are pleased to notify you that the contract for the **Aircraft Engine Overhaul (Parts and Labor)** is hereby award to you as the Bidder with the Single Calculated and Responsive Bid at a Contract Price equivalent to Five Million Four Hundred Ninety-Nine Thousand Nine Hundred Ninety-Nine Pesos and Ninety-Eight Centavos (PhP5,499,999.98).

In this regard, you are hereby required to post a performance security in the amount and form stated in Section 39 of the Implementing Rules and Regulations of Republic Act. No. 9184 within ten (10) calendars days upon receipt of this Notice.

Very truly yours,


PROF. MARWIN M. DELA CRUZ, Ph.D.
SUC President I

Conforme:


RICHIE G. GIANAN

Authorized Representative

Pegasus Air Services, Inc.

Plaridel Airport Brgy. Lumang Bayan,
Plaridel, Bulacan

Date: AUGUST 29, 2025



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