## BIDS AND AWARDS COMMITTEE

## NOTICE OF AWARD

January 20, 2023

MRS. MARILYN S. MOSCARDON Chief Executive Officer FAST Aviation Academy, Inc. Unit 8 Broadlands Bldg. B. P. Mayuga Street, Brgy. Tambo, NAIA Road, Paraňaque City

Dear Mrs. Moscardon:

In reference with the approved BOT Resolution No. 479, series of 2023, we are pleased to notify you that the contract for the Procurement of Outsource of Flight Training Services of Thirty-Six (36) BSAT Students - PPL (Private Pilot License) is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid at a Contract Price equivalent to Fourteen Million Nine Hundred Forty Thousand Pesos, PhP 14,940,000.00 only.

In this regard, you are hereby required to post a performance security in the amount and form stated in Section 39 of the Implementing Rules and Regulations of Republic Act. No. 9184 within ten (10) calendars days upon receipt of this Notice.

Very truly yours,

DELA SRUZ, Ph.D. PROF. MARWIN M. SUC President I

Conforme:

MRS. MARILYNS. MOSCARDON

Chief Executive Officer