



Republic of the Philippines  
**PHILIPPINE STATE COLLEGE OF AERONAUTICS**  
Piccio Garden, Villamor, Pasay City

**BIDS AND AWARDS COMMITTEE**

**NOTICE OF AWARD**

January 20, 2023

**MRS. MARILYN S. MOSCARDON**

Chief Executive Officer  
FAST Aviation Academy, Inc.  
Unit 8 Broadlands Bldg. B. P. Mayuga Street,  
Brgy. Tambo, NAIA Road, Parañaque City

Dear Mrs. Moscardon:

In reference with the approved BOT Resolution No. 480, series of 2023, we are pleased to notify you that the contract for the **Procurement of Outsource of Flight Training Services of Seventy-One (71) BSAT Students – IR/ME (Instrument Rating/Multi-Engine)** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid at a Contract Price equivalent to **Forty-Four Million Three Hundred Seventy-Five Thousand Pesos, PhP 44,375,000.00** only.

In this regard, you are hereby required to post a performance security in the amount and form stated in Section 39 of the Implementing Rules and Regulations of Republic Act. No. 9184 within ten (10) calendars days upon receipt of this Notice.

Very truly yours,

  
**PROF. MARWIN M. DELA CRUZ, Ph.D.**  
SUC President

Conforme:

  
**MRS. MARILYN S. MOSCARDON**  
Chief Executive Officer

Date: 23 JAN 2023