



Republic of the Philippines
PHILIPPINE STATE COLLEGE OF AERONAUTICS
Piccio Garden, Villamor, Pasay City

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

January 20, 2023

MRS. MARILYN S. MOSCARDON

Chief Executive Officer
FAST Aviation Academy, Inc.
Unit 8 Broadlands Bldg. B. P. Mayuga Street,
Brgy. Tambo, NAIA Road, Parañaque City

Dear Mrs. Moscardon:

In reference with the approved BOT Resolution No. 481, series of 2023, we are pleased to notify you that the contract for the **Procurement of Outsource of Flight Training Services of Sixty-Six (66) BSAT Students – CPL (Commercial Pilot License)** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid at a Contract Price equivalent to **Sixty-Three Million Six Hundred Ninety Thousand Pesos, PHP 63,690,000.00** only.

In this regard, you are hereby required to post a performance security in the amount and form stated in Section 39 of the Implementing Rules and Regulations of Republic Act. No. 9184 within ten (10) calendars days upon receipt of this Notice.

Very truly yours,


PROF. MARWIN M. DELA CRUZ, Ph.D.
SUC President I

Conforme:


MRS. MARILYN S. MOSCARDON
Chief Executive Officer

Date: 23 JAN 2023